



SUBHARAM GOVT. DEGREE COLLEGE

PUNGANUR, CHITTOOR DIST., A.P. -517247

Accredited by NAAC with B, Permanently Affiliated to S.V. University
included under 2(f) & 12(B) of UGC 1956 Act.

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MEMORANDUM OF UNDERSTANDING

(MoU)

Between

**SUBHARAM GOVERNMENT DEGREE COLLEGE
PUNGANUR – 517247**

And

VRSS INTEX, Laddigam

For

Collaboration & Co-operation in Academia & Industry Linkage, Internship, Community Service Project (CSP), On Job Training, Field Trips, Guest Lectures, Career Counseling, Entrepreneurship Guidance, Financial support for poor students, Project Works, Environmental Protection, Skill Based Training, Education and Research.

Memorandum of Understanding (MoU)

This Memorandum of understanding (here in after called as the 'MoU') is entered into on this the Second day of the month of November 2022. (Date: 02.11.2022), by and between Subharam Government Degree College (here in after referred as "first party")

And

VRSS INTEX, Laddigam (here after referred to as "second party")

(First party and second party are here in after jointly referred to as parties and individually as 'party')

Where As:

1. First party is a higher educational institution and second party is a Garments Manufacturing Industrial unit.

2. First and second parties believe that collaboration and cooperation between themselves will promote effective use of each of the resources and provide each of them with enhanced opportunities.
3. The parties intent to Co- operate and their efforts on cooperation within the areas of Academic & Industry Linkage, providing Internships, Community Service Project (CSP), On Job Training, Field Trips, Guest Lectures, Career Counseling, Entrepreneurship Guidance, Financial support for poor students, Project Works, Environmental Protection, Skill Based Training, Education and Research.
4. Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREES AS FOLLOWS:

Clause 1: Cooperation

5. Both parties are united by common interests and objectives and they shall establish channels of communication and cooperation that promote and advance their respective operations with in the Institution and its related wings.
6. First party and second party Co-operation will facilitate effective utilization of the intellectual capabilities of the faculties of the both parties and provide significant inputs to the first party in Internship, Community Service Project (CSP), On Job Training, Field Trips, Guest Lectures, Career Counseling, Entrepreneurship Guidance, Financial support to poor students, Project Works, Environmental Protection, Skill Based Training, Education and Research keeping in mind the needs of the college and society by the second party.
7. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.
8. The second party would be a major partner for the first party on all Internship, Community Service Project (CSP), On Job Training, Field Trips, Guest Lectures, Career Counseling, Entrepreneurship Guidance, Financial support to poor students, Project Works, Environmental Protection, Skill Based Training, Education, Research and dissemination of knowledge for the students of the first party and employees and members of both parties.

9. The Second party will reach out to the students to provide Internships, project works, Field Trips, On Job training, Skill based training, Career guidance, Environment Protection etc. The Faculty and students should take part and participate in the social above activities of the second party co-operating each other, which will be informative and promotional in nature.
10. The second party will work with the extension wings of the first party like staff council, Research Committee, Eco-club and other academic bodies to prepare the plan of action, data collection process and organizing events.
11. Co-operation between both parties would be extended to any other area which may be mutually beneficial to both the organizations ,

Clause 2: Scope of the MOU.

12. The budding graduates from the institution would play a key role in Internship, field trips, On Job Training, Skill Development, Education, Research and project work opportunities that help to grow personally, institutionally and professionally. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their life skills and knowledge.
13. The second party will give valuable inputs to the first party in planning and conducting Career guidance, skill trainings, on job training, Career opportunities, entrepreneurship, educational and research activities.
14. The Second party will provide assistance in conducting entrepreneurial and environmental promotional activities to the student community.
15. The Second party would train the students of the first party to inculcate Skill based knowledge, Job opportunities and to extend help in career Guidance.
16. To extend mutual necessary support to deliver guest lecturers to the students of the first party and to provide support and assistance to the service activities being conducted by the first party.
17. Both parties to obtain all internal approval, consents, permissions of what so ever nature require for mutual benefit.
18. There is no financial commitment between the parties; no financial assistance will be given for any activity by both parties.
19. The second party will help the students of first party in execution of their community service projects and Internships.
20. In case, both the parties wanted to conduct commercial training than this agreement can be amended/ by adding annexure with mutually agreed terms.

Clause 3: confidentiality.

21. Except may otherwise be required by law, each party will hold confidential, during and after the term of this agreement, any confidential information should not be disclosed to it or its

representatives any such confidential information to any third party.

Clause 4: Validity.

22. The period of the agreement is valid for a period of 5 years from the date of signing of this agreement.
23. This agreement will be valid only at the intentions of the parties involved therein, this MOU could be dissolved or cancelled by either party any time by giving 30 days' notice and shall not have any legal bindings in nature. Should either or all the parties to it opt to not act upon, the MOU loses its validity.

Clause 5: Relationship between the parties.

24. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority.

AGREED:

For Subharam Govt., Degree College.
Punganur

For VRSS INTEX, Laddigam.

Dr. Y. Rajasekhar

(Principal)

Y. Rajasekhar

Authorized Signatory

PRINCIPAL

S.R. Govt, Degree College
PUNGANUR-517247
Chittoor District

[Signature]

Authorized Signatory



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